

# **INDUSTRIAL MANAGEMENT**

## ***For Engineers***

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# INDUSTRIAL MANAGEMENT FOR ENGINEERS

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## P R E F A C E

The efforts in this book have been aimed at expressing and systematising the definite conceptual core of management. The textual materials of the book have been divided into ten chapters. The first three chapters discuss the basic concepts of economics, engineering economics and value engineering. The fourth and fifth chapters deal with break-even analysis and structure of market. The fundamental concepts and principles are designed in chapter 6 & 7. The financial management and financial accounting and time value of money are covered in the remaining chapters.

The subject matter of the book has been adapted from various Indian and foreign books. However, emphasis has been laid on Indian management practices. I feel indebted to all those persons whose thoughts and guidance have been helpful in bringing out this book. I hope this book will be appreciated by the beneficiaries.

I would like to take this privilege as pleasure to express my heartfelt thanks to all persons involved on completion of this book. I would like to first give my sincere thanks to lord Shiva for providing me this opportunity to move forward in my career. I thank my family members and friends for their incredible support.

 *Dr. T. Swarnalatha Balamurugan*

This book is dedicated  
to

**LORD LALITHAMBIGAI**

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